

Arizona Chapter of the ALA
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Bank Savings	50,013.05
Wells Fargo Bank Checking	68,221.69
Total Checking/Savings	<u>118,234.74</u>
Total Current Assets	<u>118,234.74</u>
TOTAL ASSETS	<u>118,234.74</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	24,915.96
Retained Earnings	114,859.80
Net Income	-21,541.02
Total Equity	<u>118,234.74</u>
TOTAL LIABILITIES & EQUITY	<u>118,234.74</u>

Arizona Chapter of the ALA
Profit & Loss
May 2017

	May 17
Income	
Interest Income	1.27
Lunch Meeting Income	50.00
Membership Income	
Membership Dues Income	100.00
Total Membership Income	100.00
Total Income	151.27
Gross Profit	151.27
Expense	
Bank Charges Expense	1.50
Chapter Expense	
Board Meeting Expense	27.81
Chapter Social Activities Exp.	-347.00
CLI Expense	
Travel Costs	2,039.80
Total CLI Expense	2,039.80
International Conference	
International Conf. Scholarship	0.00
Travel Costs	229.68
Lodging Costs	2,000.11
Other Expense	344.95
Total International Conference	2,574.74
Officer Expense	66.32
Total Chapter Expense	4,361.67
Miscellaneous Expense	42.35
Symposium General Expense	1,850.00
Website Expense	100.00
Total Expense	6,355.52
Net Income	-6,204.25

Arizona Chapter of ALA
Profit & Loss Budget
Fiscal Year 2017 - 2018
Proposed Budget

	Budget	Actual YTD	Variance	
	4/2017-03/2018	4/2017-3/2018	4/2017-03/2018	
Income				
Leadership Event	350		(350)	
Lunch Meeting	1,000	100	(900)	
Membership Dues	8,000	600	(7,400)	
Business Partners	155,000	4,699	(150,301)	
Education Conference	500		(500)	
Interest	150	2	(148)	
Other		163		
Total Income	\$ 165,000	\$ 5,565	(159,435)	
Expense				
Membership Dues Discounts and Write-offs	3,100	33	(3,067)	
Bar Relations			-	
Leadership Events			-	
November 2017	8,500		(8,500)	
March 2017/2018	10,000	929	(9,071)	
Chapter			-	
CLM			-	
Board Meetings	1,000	150	(850)	
CLI	13,000	6,905	(6,095)	*8x\$1600pp
Annual ALA Conf (reg/airfare/hotel)	12,000	4,549	(7,451)	*6 for Reg/Air
Annual ALA Conf Scholarship	8,800	2,500	(6,300)	*4x \$2200 pp
Annual ALA Conf Chapter Dinner/Misc Officer/Board/Comm Chairs Misc.	1,800	1,959	159	
Officer/Board/Comm Chairs Misc.	3,000	173	(2,827)	
RLMC (reg/airfare/hotel)	8,000	519	(7,481)	*6x \$1350 pp
RLMC Scholarship	4,800		(4,800)	4*1200
Socials (Spring Social/Holiday Party)	15,000	4,164	(10,836)	
BPP Social (Vendor Appreciation)	2,000		(2,000)	
President's Dinner	2,000		(2,000)	
Chapter Retreat	-		-	trade for lunch
ALA Nat'l Volunteers Stipend	2,500		(2,500)	5*\$500 pp
Community Connection	-		-	
CC Donation	500		(500)	
Donations	500		(500)	
FALA Donation	300		(300)	
Insurance	500		(500)	
License & Filing Fees	150		(150)	
Lunch Meetings	9,600	2,515	(7,085)	
Diversity/HR Specialty Luncheons	1,000	91	(909)	
Fin/Ops Specialty Series	1,000		(1,000)	
Mentor Lunches and New Members Miscellaneous	1,000		(1,000)	
New Member Retention - Nat'l Dues	2,000		(2,000)	*4x\$500 pp
Miscellaneous	3,000	403	(2,597)	
Email Scam		1,850	1,850	
Symposium Exhibit Hall Exp. (Proj \$29400)	25,000	3,125	(21,875)	
Symposium Advertising			-	
Symposium General/Speaker Exp	10,000	4,000	(6,000)	
Symposium Tucson/NM Hotel	2,000		(2,000)	
Website Expense	2,000	300	(1,700)	
Newsletter (Constant contact)	-		-	
Branding	500		(500)	
Savings	10,000	10,000	-	
Total Expense	\$ 164,550	\$ 44,166	\$ (120,384)	
Net Income (Loss)	\$ 450	\$ (38,601)	\$ (39,051)	